

Logo
PT. ARGO PANTES Tbk.

**INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Company's Board of Directors invites the Shareholders to attend the Annual General Meeting of Shareholders ("Meeting") that will be held on:

Day, date : Friday, August 28, 2020
Time : 10.00 WIB
Place : Ruang Training Perseroan (Company's Training Room) Jl.
M.H. Thamrin Km. 4 Cikokol, Tangerang 15117

Agenda of the Meeting:

1. *Approval of the Company's Annual Report and Ratification of the Company's Financial Statements for the Fiscal Year ended on December 31, 2019, and fully discharge of members of Board of Directors and the Board of Commissioners from any liability. .*
2. *Appointment of an Independent Public Accountant to audit the Company's Financial Statements for the Financial Year ended on December 31, 2020.*
3. *Approval of salary, compensation and other allowances for members of Board of Commissioners of the Company for Fiscal Year 2020.*
4. *Changes in the composition of Company Management*
5. *Amendment to the Company's Articles of Association, among others, to be adjusted to the Amendment of Regulation of Indonesian Financial Service No. 15/POJK.04/2020 concerning Plan and Administration of Annual General Meeting of Shareholders of Limited Liability*

With explanation of AGMS agenda as follows:

1. *The first to third item in AGMS agenda are routinely held at the Company's AGMS. This is in accordance with the provisions in the Company's Articles of Association and Law No.40 of 2007 concerning Limited Liability Companies.*
2. *The fourth item in AGMS agenda is to obtain AGMS approval for changes in the Company's management by taking into account the provisions of the Company's Articles of Association and the Financial Services Authority Regulation (POJK) No.33 / POJK.04 / 2014 concerning the Directors and Board of Commissioners of Issuers or Public Companies.*
3. *The fifth item in AGMS agenda include the fulfillment of the provisions of Article 57 in conjunction with Article 63 of the Financial Services Authority Regulation No. 15 / POJK.04 / 2020 concerning Planning and Implementation of General Meeting of Shareholders of Public Companies ("POJK No. 15/2020").*

General Meeting Conditions

1. *The Company will not send a separate invitation to each of Shareholders. This advertisement of invitation, pursuant to Article 10 paragraph 5 of the Company's Articles of Association, serves as an official invitation to the Company's Shareholders.*
2. *The shareholders entitled to attend or be represented at the Meeting are those with 2 (two) criterias :*
 - i. *For shares of the Company which have not been deposited yet in Collective Custody, only legitimate Shareholders of the Company as at August 05, 2020 at 16.00 WIB (Western Indonesian Time); or*
 - ii. *For shares of the Company which are deposited in Collective Custody, only legitimate Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company's issued PT Kustodian Sentral Efek Indonesia (KSEI) at the latest on August 05, 2020 at 16.00 WIB (Western Indonesian Time).*
3. *The Shareholders who are unable to attend the Meeting may be represented by their proxies*

The appointment of a Proxy shall be carried out with due observance of the provisions in Article 48 POJK No. 15/2020, in which the Shareholders of the Company are not entitled to grant power of attorney to more than one proxy for a portion of the total shares they own with a different vote.

4. *Given the Status of Certain Emergency Disaster Conditions Outbreaks of Corona Virus that have been established by the Government of the Republic of Indonesia and the prevention of the spread of Covid-19, to reduce the number of Meeting attendees present, the Company urges Shareholders to participate in the Meeting by giving power to certain appointed parties. The Company (ie the representative of PT EDI Indonesia as the Company's Securities Administration Bureau) to represent a large group of Shareholders at the Meeting.*

In relation to this, the Company prepares 2 (two) types of proxies for Shareholders, namely:

- a. *Shareholders who will conventionally grant Power of Attorney can download the power of attorney form through the Company's website (www.argopantes.com) or it can be obtained every working day at PT Argo Pantes Tbk., Jl. M.H. Thamrin Km 4, Cikokol Tangerang 15117, Banten, Indonesia (Corporate Secretary Section).*

The original Power of Attorney signed by the Shareholders or their proxy, must delivered directly or through registered mail to PT EDI Indonesia as Company's Securities Administration Bureau ("Biro Administrasi Efek/BAE") address to Wisma SMR 1, 3 & 10th floor Jl. Yos Sudarso Kav. 89, Jakarta 14350 with the subject "Letter of Attorney for the AGM of shareholders of PT Argo Pantes Tbk", it must have been received no later than 3 (three) business days prior to the date of Meeting which is August 25, 2020 until 16.00 WIB (Western Indonesian Time)

The Power of Attorney for the Shareholders who reside abroad must be legalized by a Notary Public or authorized officer and local Embassy of the Republic of Indonesia.

b. *Based on Article 28 paragraph (2) POJK No. 15/2020, Shareholders may authorize electronically ("e-Proxy") along with voting on the agenda of the Meeting to parties appointed by the Company, through the KSEI Electronic General Meeting System (eASY.KSEI) Facility as may studied through the KSEI Access Website at the link (<https://akses.ksei.co.id/>) provided that:*

- *e-Proxy must comply with procedures, terms and conditions stipulated by KSEI;*
- *Specifically for Shareholders who have provided e-Proxies, Shareholders can submit opinions or questions regarding the GMS Agenda through the eASY.KSEI system*
- *The period of time that Shareholders can cast their power and vote, change the appointment of the Proxy and / or change the voting for each agenda of the Meeting, as well as revoke the power of attorney, is from the date of the Meeting invitation until not later than no later than 1 (one) working day before the meeting date at 16.00 WIB.*

5. *All shareholders or their proxies who will attend the Meeting are kindly requested to bring and submit a copy of their Resident Identity Card or other identity cards to the Company's officer for meeting registration*

The shareholders representing a legal entity must bring a copy of their complete articles of association and deed of appointment of members of Board of Directors and Board of Commissioners or the recent composition of the management.

6. *As mitigation to prevent the spread of Covid-19, Shareholders or their proxies who will physically present at the Meeting are obliged to follow and comply with the standard safety and health protocols applicable to the Meeting venue;*

7. *Materials of the Meeting are available and can be downloaded at the Company's website (www.argopantes.com) as of the date of this Invitation until the date of the Meeting*

The available meeting materials also include the Company's Annual Report for the 2019 financial year ("Annual Report")

The Company wish to inform that a hardcopy of the Annual Report at the Meeting the Company will not be provided during the meeting. If the Shareholders of the Company need a hardcopy of the Annual Report the Shareholders may submit a written request in advance by e-mail to [corp-secretary@argopantes.com] no later than 1 (one) working day before the meeting, which is 27 August 2020 at 16.00 WIB

8. *For health reasons and compliance with the Covid-19 protocol, the Company does not provide food, drinks, or souvenirs / souvenirs to Shareholders attending the Meeting.*

9. *In order to facilitate the arrangement and order of the Meeting, the Shareholders or their proxies are kindly requested to be present and start to fill up the attendance list provided by the Company at the Meeting place 30 (thirty) minutes prior to the commencement of the Meeting.*

Jakarta, 6 August, 2020
Board of Directors of the Company